

Allianz Group - key figures 4th quarter and fiscal year 2019

		4Q 2019	4Q 2018	Delta	12M 2019	12M 2018	Delta	
Total revenues	€ bn	35.5	33.2	7.0%	142.4	132.3	7.6%	
- Property-Casualty ¹	€ bn	13.1	12.1	7.5%	59.2	55.4	6.8%	
- Life/Health	€ bn	20.5	19.4	5.9%	76.4	70.4	8.5%	
- Asset Management	€ bn	2.0	1.7	15.4%	7.2	6.7	6.4%	
- Corporate and Other	€ bn	0.0	0.1	-22.4%	0.2	0.3	-12.9%	
- Consolidation	€ bn	-0.2	-0.2	-6.9%	-0.6	-0.6	7.3%	
Operating profit / loss	€ mn	2,751	2,770	-0.7%	11,855	11,512	3.0%	
- Property-Casualty	€ mn	861	1,493	-42.3%	5,045	5,725	-11.9%	
- Life/Health	€ mn	1,298	955	35.8%	4,708	4,152	13.4%	
- Asset Management	€ mn	750	633	18.5%	2,704	2,530	6.9%	
- Corporate and Other	€ mn	-158	-243	-35.0%	-602	-831	-27.6%	
- Consolidation	€ mn	0	-68	-99.8%	0	-64	n.m.	
Net income	€ mn	1,954	1,758	11.2%	8,302	7,703	7.8%	
- attributable to non-controlling interests	€ mn	96	61	58.1%	387	241	60.7%	
- attributable to shareholders	€ mn	1,858	1,697	9.5%	7,914	7,462	6.1%	
Basic earnings per share	€	4.46	4.01	11.3%	18.90	17.43	8.4%	
Diluted earnings per share	€	4.44	3.93	13.2%	18.83	17.30	8.9%	
Dividend per share	€	-	-	-	9.60 ²	9.00	6.7%	
Additional KPIs								
- Group	Return on equity ^{3,4}	%	-	-	13.6%	13.2%	0.4% -p	
- Property-Casualty	Combined ratio	%	99.6%	94.1%	5.5% -p	95.5%	94.0%	1.5% -p
- Life/Health	New business margin	%	2.9%	3.9%	-1.0% -p	3.2%	3.6%	-0.3% -p
- Life/Health	Value of new business	€ mn	519	631	-17.6%	2,167	2,087	3.8%
- Asset Management	Cost-income ratio	%	62.7%	63.6%	-1.0% -p	62.3%	62.4%	-0.2% -p
					12/31/2019	12/31/2018		
Shareholders' equity⁴	€ bn				74.0	61.2	20.9%	
Solvency II capitalization ratio⁵	%				212%	229%	-17% -p	
Third-party assets under management	€ bn				1,686	1,436	17.4%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Proposal.

3_ Represents the ratio of net income attributable to shareholders to the average shareholders' equity excluding unrealized gains/losses on bonds, net of shadow accounting, at the beginning and at the end of the year.

4_ Excluding non-controlling interests.

5_ Risk capital figures are group diversified at 99.5% confidence level.